

Lancashire Local Pension Board
Meeting to be held on 17th January 2017

Electoral Division affected: None

Feedback from Board Members on Recent Training Events and Conferences

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Executive Summary

This report provides members of the Board with an opportunity to provide feedback on training events and conferences attended since the last meeting.

Recommendation

The Board is asked to note the report and any feedback presented at the meeting.

Background and Advice

The Pension Fund Committee at its meeting on 29th January 2016 approved a refreshed training plan for members of the Committee. As with the previous plan, the purpose of the refreshed plan was to ensure best practice within the Fund, and to comply with the Public Service Pensions Act 2013.

Members and officers are also required to undertake training to satisfy the obligations placed upon them by the:

- Myners Principles (as detailed in the Statement of Investment Principles);
- Pensions Regulations and the Pensions Regulator;
- Chartered Institute of Public Finance and Accountancy (CIPFA) Code of Practice on Public Sector Pensions Finance Knowledge and Skills; and the
- Local Government Pension Scheme (LGPS) Governance Compliance Statement.

It is appropriate that the same principles be extended to the operation of the Board and that members of the Board therefore provide verbal feedback at the subsequent Board meeting to cover:

- Their view on the value of the event and the merit, if any, of attendance
- A summary of the key learning points gained from attending the event; and
- Recommendations of any subject matters at the event in relation to which training would be beneficial to Board Members.

The following workshops and events have been attended by Board Members since the last meeting:

26th October 2016 - Local Pension Board and Officer Seminar at Liverpool attended by R Harvey.

28th October 2016 - Workshop on Investment Strategy at County Hall, Preston attended by S Browne, K Haigh and R Harvey.

22nd November 2016 - Annual Northern Pensions Investment Conference at Manchester attended by R Harvey

25th November 2016 - Workshop on Responsible Investment at County Hall, Preston – attended by K Haigh, J Hall, R Harvey and Y Mould.

Feedback on the above will be provided at the meeting.

Consultations

N/A

Implications:

This item has the following implications, as indicated:

Risk management

Without the required knowledge and skills members of the Board may be ill-equipped to make informed considerations regarding the direction and operation of the Pension Fund.

Financial

The cost of attendance, together with travel and subsistence costs is met by the Pension Board.

Local Government (Access to Information) Act 1985 List of Background Papers

Paper	Date	Contact/Tel
Attendance at Conferences approved under the Scheme of Delegation to Heads of Service	2016	Abigail Leech, (01772) 530808
Reason for inclusion in Part II, if appropriate N/A		